

**AS Tallink Grupp**

Registry code 10238429

Sadama 5, Tallinn, 10111

**Supervisory board report**

Regarding the annual report of the financial year 2022 and activities of the supervisory board

31.03.2023

The supervisory board of AS Tallink Grupp (hereinafter referred to as the Company) has examined the annual report of the financial year 2022, prepared by the management board of the Company and the sworn auditor's report.

The supervisory board approves the annual report for the financial year of 2022.

Members of the supervisory board of the Company have adhered to the requirements provided by the Articles of Association of the Company, applicable law and Corporate Governance Requirements. Main task of the supervisory board of the Company was reviewing and approving the transactions, which were beyond the scope of everyday economic activities of the Company and supervision over activities of the management board of the Company.

At the meetings held during the financial year 2022 the supervisory board discussed various issues related to the management and organization of the Company's operations and related information.

During the past financial year the meetings of the supervisory board of the Company were held in all together 6 times.

The most important resolutions were the following:

- Approval of the annual report of the financial year 2021;
- Extension of the term of office of the management board members Harri Hanschmidt, Kadri Land and Piret Mürk-Dubout;
- Determination of the agenda and the supervisory board proposals regarding the points of the agenda of the annual general meeting;
- Approval of the refinancing of the loan agreements;
- Approval of the budget of 2023 financial year;
- Determination of the sponsorship focus and budget of the financial year 2023;
- Deciding on the payment of bonuses to the members of the management board.

The supervisory board of the Company has regularly reviewed the financial results and the management board's economic activity overviews of the Company. The supervisory board of the Company estimates cooperation with the management board continuously very good.



Enn Pant  
Chairman of the supervisory board  
AS Tallink Grupp