

ACQUISITION OF OÜ DELEGATSIION

AS Tallink Grupp's subsidiary OÜ TLG Hotell has concluded the sale-purchase agreement and acquired 100% of OÜ Delegatsioon shares from AS Heal and OÜ Haapsalu HMR on 07.05.2008. The transaction price of 1 EEK (0.06 EUR) was paid for all the shares in total. Competition authority has approved the transaction on 29.04.2008.

The main activities of the company include hotel management, travel arrangement and tourism related services; catering and related services and other trade activities. OÜ Delegatsioon currently operates 267 rooms Pirita Top Spa hotel in Tallinn. Company's share capital is 150 000 EEK (9587 EUR). Mr. Vaido Uibo was elected as a Chairman of the Board of OÜ Delegatsioon.

From now on TLG Hotell OÜ and its subsidiaries operate three hotels in Tallinn. In relation to the expansion three additional members were elected to the management board of TLG Hotell: Hannes Tall, Vaido Uibo and Üllar Tali who is also the Chairman.

The acquisition will not have a significant effect to the consolidated accounts of AS Tallink Grupp. This is transaction with the related party according to the Stock Exchange rules.

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